

City of Cherry Valley Agenda
07/13/2021 at 6pm

Inspirational Quote:

"Never give up on a dream just because it will take time to accomplish it."

Prayer

Pledge of Allegiance

Roll Call

Minutes from June 8, 2021, meeting

Financial Report for June 2021 on all accounts

Department Reports:

Police Department
Water Department
Street Department
Fire Department
Dog Catcher

Old Business:

1. Sealed bids on Backhoe
2. Lawnmower
3. Lift Station on Martin
4. Sewer Pond work

New Business:

1. Jeremy Stone – Engineer
2. Resolution No 2 of 2021 -WHEREAS, the City of Cherry Valley, Arkansas wishes to apply for Fun Park grant funds through the Arkansas Department of Parks, Heritage, and Tourism to develop a walking trail at the public park at the following location: 3211 highway 42 Cherry Valley, Arkansas; and

3. Refinancing USDA Loan
4. American Rescue Plan Checking account
5. City Park Complex Checking account
6. Complaints by a citizen:
 - a. Ditches throughout the city with tall grass and trash
 - b. Ditches needs mopped out.
 - c. Torn down house on Highway 42.
 - d. Some houses needing to be condemned.

Recorder-Treasurer Update

CALDWELL LUMBER
1956 N FALLS BLVD
WYNNE, AR 72396

PAGE NO 1

PHONE: (870) 238-7558

CUST NO: *5 JOB NO: 000 PURCHASE ORDER: REFERENCE: TERMS: CASH/CHECK/BANKCARD CLERK: KSB DATE / TIME: 6/9/21 10:59

TERMINAL: 562

SOLD TO:
CASH

SHIP TO:
K

EXP. DATE: 6/10/21

SALESPERSON: 06 KEVIN BASKINS
TAX: 396 WYNNE, CROSS CO, AR

ESTIMATE: 596963/1

LINE	SHIPPED	ORDERED	UM	SKU	DESCRIPTION	SUGG	UNITS	PRICE/ PER	EXTENSION
18		1	EA	21SRPR1-54KAW	2021 RT PRO 54" KAWASAKI FT730		1	7699.00 /EA	7,699.00
19					KAWASAKI FT730-CARB				
20					DYMATROL SEAT				
21					STANDARD 54" RADIAL REAR WHEELS				
22					STANDARD SMOOTH FRONT TIRES				

6999.00
CASH

Loi

TAXABLE 7699.00
NON-TAXABLE 0.00
SUBTOTAL 7699.00

TAX AMOUNT 808.40
TOTAL 8507.40



TOT WT: 0.00

X

Received By



JOHN DEERE



Quote Summary

Prepared For:
City Of Cherry Valley
AR

Prepared By:
Daniel Watson
Greenway Equipment, Inc.
402 South Van Buren
Weiner, AR 72479
Phone: 870-684-7740
rwatson@gogreenway.com

Quote Id: 24620764
Created On: 08 June 2021
Last Modified On: 08 June 2021
Expiration Date: 30 June 2021

Equipment Summary

2021 JOHN DEERE Z920M ZTrak -
1TC920MVCMT090615

Selling Price	Qty	Extended
\$ 9,525.00 X	1 =	\$ 9,525.00

Equipment Total

\$ 9,525.00

Quote Summary

Payment Amount-\$188.67/mo

Number of Payments-36

Hours per year-250hr

Lease Rate-4.05%

Residual Value-\$3,519.81

This Quote does not include insurance

Equipment Total	\$ 9,525.00
SubTotal	\$ 9,525.00
Est. Service Agreement Tax	\$ 0.00
Total	\$ 9,525.00
Down Payment	(0.00)
Rental Applied	(0.00)
Balance Due	\$ 9,525.00

Salesperson : X _____

Accepted By : X _____

Confidential

**JOHN DEERE**

Selling Equipment



Quote Id: 24620764

2021 JOHN DEERE Z920M ZTrak - 1TC920MVCMT090615

Hours: 0
Stock Number: 831598

Code	Description	Qty
2146TC	Z920M GAS MIDZ MOWER	1
Standard Options - Per Unit		
2146TC001A	COUNTRY CODES - US/CANADA	1
2146TC1036	54/60 PNEUMATIC TIRE	1
2146TC1502	54 DECK	1
2146TC2092	ISO SEAT	1
Other Charges		
	CRENVIRO	1
	Freight	1
	PACK	1
	FRT DISC	1
	MISC	1
	Delivery Fee	1

Original Factory Build Codes

Code	Description
001A	COUNTRY CODES - US/CANADA
1036	54/60 PNEUMATIC TIRE
1502	54 DECK
2092	ISO SEAT



JOHN DEERE



Quote Id: 24620764

Prepared For:

City Of Cherry Valley



Helping You Cultivate Success

Prepared By: **Daniel Watson**

Greenway Equipment, Inc.
402 South Van Buren
Weiner, AR 72479

Tel: 870-684-7740

Fax: 870-684-7710

Email: rwatson@gogreenway.com

Date: 08 June 2021

Offer Expires: 30 June 2021

Confidential

RESOLUTION NO. 2 OF 2021

WHEREAS, the City of Cherry Valley, Arkansas recognizes the need to provide public recreation facilities for its local citizens and visitors, and

WHEREAS, the City of Cherry Valley, Arkansas wishes to apply for FUN Park grant funds through the Arkansas Department of Parks, Heritage, and Tourism to develop a public park at the following location: 3211 highway 42 Cherry Valley, Arkansas; and

WHEREAS the Mayor and the City Council understands that if granted funds for park development, they must provide land, by lease or ownership, on which to develop park facilities; and

WHEREAS, the City of Cherry Valley, Arkansas will sign a contract agreeing to provide the necessary resources to maintain this park and facilities for a period of 25 years.

NOW, THEREFORE, BE IT RESOLVED the City Council of the City of Cherry Valley, Arkansas hereby authorizes the mayor to submit an application for grant funding to the Arkansas Department of Parks, Heritage, and Tourism to develop a public park.

Passed this _____ day of _____, 2021.

APPROVED:

Mayor Adam Love

ATTEST:

Recorder-Treasurer Stacey Bennett



PO BOX 1239
COVINGTON, LA 70434

Provided By:
Arkansas
(800) 877-0800

CHERRY VALLEY POLICE
166 HWY 1B
CHERRY VALLEY AR 72324

FLEET MANAGEMENT REPORT

Account # BG129900
FLEET # 128186
Name: CHERRY VALLEY POLICE
MATCHING STATEMENT # NP60378879
Page: 1 of 2

FLEET MANAGEMENT REPORT FOR 6/1/2021 – 6/30/2021

SUMMARY OF TRANSACTIONS THIS REPORTING PERIOD FOR ALL VEHICLES IN YOUR FLEET

PRODUCT	QUANTITY	BASE PRICE	FED TAX	ST TAX	OTH TAX	OTH CHARGES	TOTAL
UNL	122.704	\$296.65	\$0.37	\$30.42	\$0.00		\$327.44
OTHER CHARGES						\$3.27	\$3.27
Total	122.704	\$296.65	\$0.37	\$30.42	\$0.00	\$3.27	\$330.71

This report is for information only.
Please see remittance copy on the statement for the total payment amount.

TOTAL MILES: 1,031

EXCEPTION CODES:

11 Odometer entry is out of sequence

Transaction Detail for Customer NO. 128186 – CHERRY VALLEY POLICE; 6/1/2021 – 6/30/2021

DATE	TIME	SITE	DRIVER	ODOMETER	MPG	FUEL TYPE	QTY	NET PRICE	TAXES	TOTAL AMT	EXCEPT CODE**
06 – 2020-Durango											
06/01	07:43	528701	JAMIE WALL	19257	11.8	UNL	18.466	2.41470	0.25110	\$49.23	
06/08	07:55	528701	JAMIE WALL	19397	10.1	UNL	13.896	2.41580	0.25110	\$37.05	
06/14	10:25	528701	JAMIE WALL	19566	13.1	UNL	12.875	2.38820	0.25110	\$33.98	
06/22	13:21	528701	JAMIE WALL	19830	11.3	UNL	23.390	2.41510	0.25110	\$62.36	
06/29	12:46	528701	JAMIE WALL	20026	8.9	UNL	22.091	2.45860	0.25110	\$59.86	
Miles:				987	11.0		90.718			\$242.48	
17 FORD EX – 2017 FORD EXPLORER											
06/03	20:50	528701	Morgan Mar	38889	4.1	UNL	10.682	2.41530	0.25110	\$28.48	
06/17	19:34	528701	Morgan Mar	12345	0.0	UNL	11.519	2.38820	0.25110	\$30.39	11
06/24	19:08	528701	Morgan Mar	123	0.0	UNL	9.785	2.41490	0.25110	\$26.09	11
Miles:				44	4.1		31.986			\$84.96	

SITE LEGEND

SITE #	SITE NAME	ADDRESS	CITY	STATE
528701	Jordans Kwik Stop #55	3806 Highway 1	Cherry Valley	AR

OTHER CHARGES

07/05/2021

Tax Exempt Filing Fee \$3.27
Total Other Charges \$3.27



PO BOX 1239
COVINGTON, LA 70434

Provided By:
Arkansas
(800) 877-0800

CITY OF CHERRY VALLEY
166 HWY 1B
CHERRY VALLEY AR 72324

FLEET MANAGEMENT REPORT

Account # BG232238
FLEET # 243167
Name: CITY OF CHERRY VALLEY
MATCHING STATEMENT # NP60378945
Page: 1 of 2

FLEET MANAGEMENT REPORT FOR 6/1/2021 – 6/30/2021

SUMMARY OF TRANSACTIONS THIS REPORTING PERIOD FOR ALL VEHICLES IN YOUR FLEET

PRODUCT	QUANTITY	BASE PRICE	FED TAX	ST TAX	OTH TAX	OTH CHARGES	TOTAL
UNL	103.735	\$287.05	\$0.31	\$25.73	\$0.00		\$313.09
UNL+	4.004	\$12.69	\$0.00	\$1.00	\$0.00		\$13.69
UDSL*	18.282	\$53.34	\$0.06	\$5.26	\$0.00		\$58.66
Total	126.021	\$353.08	\$0.37	\$31.99	\$0.00		\$385.44

This report is for information only.
Please see remittance copy on the statement for the total payment amount.

TOTAL MILES: 700

*This diesel fuel does not contain visible evidence of dye.

EXCEPTION CODES:

- 5 Vehicle has exceeded its cycle fuel limit
- 6 Vehicle has exceeded its daily fuel limit
- 11 Odometer entry is out of sequence

Transaction Detail for Customer NO. 243167 – CITY OF CHERRY VALLEY; 6/1/2021 – 6/30/2021

DATE	TIME	SITE	DRIVER	ODOMETER	MPG	FUEL TYPE	QTY	NET PRICE	TAXES	TOTAL AMT	EXCEPT CODE**
2013 – 2013 FORD F150											
06/04	15:51	528701	RYAN CALLI	80400	8.0	UNL	8.742	2.50050	0.25110	\$24.06	
06/10	15:36	528701	RYAN CALLI	80523	11.9	UNL	10.324	2.80810	0.25110	\$31.58	
06/14	10:49	528701	RYAN CALLI	80550	1.5	UDSL*	18.282	2.91760	0.29110	\$58.66	
06/15	11:35	528701	RYAN CALLI	80600	3.4	UNL	14.768	2.76820	0.25110	\$44.58	5
06/16	12:29	528701	RYAN CALLI	80654	3.4	UNL	15.792	2.76720	0.25110	\$47.67	5
06/23	10:25	528701	RYAN CALLI	80710	5.3	UNL	10.524	2.82400	0.25110	\$32.36	
06/23	14:04	528701	RYAN CALLI	8500	0.0	UNL+	2.001	3.16840	0.25110	\$6.84	11
06/23	15:06	528701	RYAN CALLI	80785	0.0	UNL	22.351	2.82450	0.25110	\$68.75	5, 6
06/28	10:35	528701	RYAN CALLI	80798	6.5	UNL+	2.003	3.17020	0.25110	\$6.85	5, 6
Miles:				393	5.7		104.787			\$321.35	
2018 dodge – 2018 dodge											
06/17	13:21	528701	STACEY BEN	29915	14.5	UNL	21.234	2.76770	0.25110	\$64.09	
Miles:				307	14.5		21.234			\$64.09	

Transactions above are subject to Level 2 pricing of \$0.30 per gallon, for a total of \$35.18. Please refer to the back of your statement for more details.

SITE LEGEND

SITE #	SITE NAME	ADDRESS	CITY	STATE
528701	Jordans Kwik Stop #55	3806 Highway 1	Cherry Valley	AR

7/1/2021
4:46 PM

General Fund, Fire Department
General Ledger Account Activity
6/1/2021 to 6/30/2021
Fire Dept, Other Operating

Transaction Date	Transaction Number	Name	Amount	Notation
6. Expenses				
Fire Dept				
Education				
6/21/2021	40724	RITTER COMMUNICATIONS	0.58	CABLE AND INTERNET
Education Totals			\$0.58	
Fire Department Equipment & Su				
6/3/2021	40711	G & W DIESEL SERVICES	75.00	CLASS A CHEM GARD FOA
6/3/2021	40711	G & W DIESEL SERVICES	27.00	SHIPPING
6/9/2021	40715	JORDAN'S KWIK STOP	60.01	FUEL RESCUE
6/9/2021	40717	CARD SERVICE CENTER	481.64	E-DISPATCH
Fire Department Equipment & Su Totals			\$643.65	
Fire Dept Meetings				
6/1/2021	40704	CV FIRE DEPARTMENT	525.00	FIRES & MEETINGS
Fire Dept Meetings Totals			\$525.00	
Insurance Expense				
6/11/2021	40719	MUNICIPAL VEHICLE PROGRAM	424.50	1983 PEM FAB TRUCK
6/11/2021	40719	MUNICIPAL VEHICLE PROGRAM	144.00	1986 CHEVROLET 1 1/4 T
6/11/2021	40719	MUNICIPAL VEHICLE PROGRAM	100.00	1988 HONDA TRX350 FOR
6/11/2021	40719	MUNICIPAL VEHICLE PROGRAM	155.00	1990 KENWORTH T80 TA
6/11/2021	40719	MUNICIPAL VEHICLE PROGRAM	210.00	1993 WHGM TRUCK
6/11/2021	40719	MUNICIPAL VEHICLE PROGRAM	402.50	1997 PIERCE SABER
6/11/2021	40719	MUNICIPAL VEHICLE PROGRAM	1,191.75	2007 PIERCE PUMPER
Insurance Expense Totals			\$2,627.75	
Fire Dept Totals			\$3,796.98	
Other Operating				
Misc. Expense				
6/1/2021	02813	SHANE BELL	150.00	PAYROLL
6/1/2021	02814	FRED SCHWEIGHART	120.00	PAYROLL
6/1/2021	02815	CASEY MURPHY	105.00	PAYROLL
6/1/2021	02816	JOSH CAUGHORN	105.00	PAYROLL
6/1/2021	02817	DENNIS CLAYTON	90.00	PAYROLL
6/1/2021	02818	MICHAEL MILHOLLAND	90.00	PAYROLL
6/1/2021	02819	TYLER WALLS	90.00	PAYROLL
6/1/2021	02820	JOHN VANPLET	90.00	PAYROLL
6/1/2021	02821	HEATH SMITH	75.00	PAYROLL
6/1/2021	02822	DUANE BELL	75.00	PAYROLL
6/1/2021	02823	STACEY BENNETT	75.00	PAYROLL
6/1/2021	02824	JONATHAN WITCHER	75.00	PAYROLL
6/1/2021	02825	ADAM TIMZE	75.00	PAYROLL
6/1/2021	02826	SHANE TAYLOR	75.00	PAYROLL
6/9/2021	02827	CROSS COUNTY SCHOOL DISTRIC	350.00	MAC USED COMPUTER
Misc. Expense Totals			\$1,640.00	
Other Operating Totals			\$1,640.00	
6. Expenses Totals			\$5,436.98	

To the City Council of the City of Cherry Valley, Arkansas:

Ladies & Gentlemen:

At the close of business June 30, 2021 the City of Cherry Valley had the following balances in its various accounts, at the First National Bank (FNB) and Cross County Bank (CCB) in Cherry Valley, Arkansas:

General and Street Totals:

General Fund	76,991.92	Street Fund	42,348.75
General Fund MM (CCB)	39,721.45	Street Fund MM/CD (CCB)	6,278.75
General Fund CD (FNB)	13,563.29	Street Sales Tax	105,064.14
Economic Development	105,813.41	Emergency Service Tax CD (FFB)	19,798.23
Mosquito Control	3,508.55	Drug Forfeiture	147.98
Act 833	13,439.11	Inmate Housing	1,670.00
Fire Department	1,373.51	Police Equipment	1,518.11
Lopfi	7.53	Police Savings	7,038.89
CV Municipal Court	5,314.40		
Court Automation	10,084.33		

Stacey Bennett
Recorder - Treasurer

Water and Sewer Totals:

Municipal Water Works	63,482.67	Sewer Debt Reserve	7,352.85
Operation & Maintenance	411.10	Depreciation CD (CCB)	43,297.73
Revenue Sinking	88,519.27	Depreciation	14,868.46
Water Sales Tax	14,052.95	Meter Deposit Account	44,889.28
Waterworks Savings CD (FNB)	27,278.24		

A.W. Curtis
Water & Sewer Manager

Statement of Revenue and Expenditures

	Current Period Jun 2021 Jun 2021 Actual	Year-To-Date Jan 2021 Jun 2021 Actual	Annual Budget Jan 2021 Dec 2021	Annual Budget Jan 2021 Dec 2021 Variance
Revenue & Expenditures				
Revenue				
General Revenues				
Building Permits Income	0.00	90.00	0.00	(90.00)
City License	0.00	1,260.00	1,395.00	135.00
County 1% Sales Tax	9,268.76	49,170.77	94,291.00	45,120.23
County Milage Tax	921.41	8,482.52	19,432.00	10,949.48
Court Income	5,047.72	30,601.32	70,000.00	39,398.68
Franchise Tax Income	5,007.07	15,425.38	22,208.00	6,782.62
Interest Income	6.53	39.37	117.00	77.63
MISC INCOME	0.00	1,368.50	0.00	(1,368.50)
Prior Year Carryover	0.00	0.00	6,000.00	6,000.00
State Sales Tax	1,084.96	4,677.53	9,658.00	4,980.47
Water & Street Sales Tax	3,507.62	3,507.62	40,000.00	36,492.38
Water Reimbursement Income	671.00	4,026.00	8,052.00	4,026.00
General Revenues Totals	\$25,515.07	\$118,649.01	\$271,153.00	\$152,503.99
Revenue	\$25,515.07	\$118,649.01	\$271,153.00	\$152,503.99
Gross Profit	\$25,515.07	\$118,649.01	\$271,153.00	\$0.00
Expenses				
Administrative Dept				
Admin Fees & Dues	0.00	5,606.10	5,500.00	(106.10)
Admin Secretary Salary	1,554.78	9,328.68	20,280.00	10,951.32
Carryover	0.00	0.00	6,000.00	6,000.00
City Council	2,400.00	5,400.00	10,800.00	5,400.00
City Park Expense	0.00	0.00	2,000.00	2,000.00
Dog Catcher Salary	300.00	1,800.00	3,600.00	1,800.00
Dog Pound Expense	0.00	7.67	1,500.00	1,492.33
Education	0.00	0.00	2,500.00	2,500.00
Insurance Expense	675.16	6,598.54	10,000.00	3,401.46
Misc. Expense	491.98	1,804.81	1,951.00	146.19
Payroll Tax Expense	331.25	1,298.90	3,990.00	2,691.10
Retirement Expense	1,092.01	6,702.46	10,500.00	3,797.54
Supplies	274.31	1,576.09	2,000.00	423.91
Transfer to Water Sales Tax	0.00	0.00	40,000.00	40,000.00
Unemployment	0.90	32.04	313.00	280.96
Utilities	993.02	5,833.64	14,583.00	8,749.36
Workmen's Comp Expense	0.00	1,690.00	1,690.00	0.00
Zoning Inspector	75.00	450.00	900.00	450.00
Administrative Dept Totals	\$8,188.41	\$48,128.93	\$138,107.00	\$89,978.07
Court				
Court Software	276.25	1,650.00	3,293.00	1,643.00
Education	0.00	0.00	250.00	250.00
Payroll Tax Expense	135.33	811.98	1,453.00	641.02
Salaries	2,602.42	17,364.51	29,229.00	11,864.49
Supplies	268.30	949.53	1,500.00	550.47
Unemployment	3.98	27.84	24.00	(3.84)
Court Totals	\$3,286.28	\$20,803.86	\$35,749.00	\$14,945.14
Fire Dept				
Education	0.58	452.90	1,566.00	1,113.10
Fire Department Equipment & Su	643.65	7,838.38	11,337.00	3,498.62
Fire Dept Meetings	525.00	3,150.00	6,300.00	3,150.00

Statement of Revenue and Expenditures

	Current Period	Year-To-Date	Annual Budget	Annual Budget
	Jun 2021	Jan 2021	Jan 2021	Jan 2021
	Jun 2021	Jun 2021	Jan 2021	Dec 2021
	Actual	Actual	Dec 2021	Variance
Fire Truck Acct.	0.00	5,000.00	5,000.00	0.00
Insurance Expense	2,627.75	2,627.75	2,518.00	(109.75)
Fire Dept Totals	\$3,796.98	\$19,069.03	\$26,721.00	\$7,651.97
Police Dept				
Education	0.00	0.00	1,566.00	1,566.00
Insurance Expense	579.76	579.76	580.00	0.24
Payroll Tax Expense	273.18	1,658.69	4,057.00	2,398.31
Police Car Lease	0.00	0.00	2,700.00	2,700.00
Police Equipment	721.50	6,202.41	10,618.00	4,415.59
Salaries	3,570.87	21,682.47	50,742.00	29,059.53
Unemployment	2.06	43.13	313.00	269.87
Police Dept Totals	\$5,147.37	\$30,166.46	\$70,576.00	\$40,409.54
Expenses	\$20,419.04	\$118,168.28	\$271,153.00	\$152,984.72
Revenue Less Expenditures	\$5,096.03	\$480.73	\$0.00	\$0.00
Net Change in Fund Balance	\$5,096.03	\$480.73	\$0.00	\$0.00

Fund Balances

Beginning Fund Balance	121,675.41	126,290.71	0.00	0.00
Net Change in Fund Balance	5,096.03	480.73	0.00	0.00
Ending Fund Balance	126,771.44	126,771.44	0.00	0.00

Street Fund
Statement of Revenue and Expenditures

	Current Period Jun 2021 Jun 2021 Actual	Year-To-Date Jan 2021 Jun 2021 Actual	Annual Budget Jan 2021 Dec 2021	Annual Budget Jan 2021 Dec 2021 Variance
Revenue				
Revenue & Expenditures				
County Treasurer	307.37	1,731.09	6,698.00	4,966.91
Interest Income	1.03	6.23	16.00	9.77
State Treasurer	4,554.66	26,437.37	49,144.00	22,706.63
Revenue	\$4,863.06	\$28,174.69	\$55,858.00	\$27,683.31
Revenue & Expenditures				
Gross Profit	\$4,863.06	\$28,174.69	\$55,858.00	\$0.00
Expenses				
Revenue & Expenditures				
BACKHOE EXPENSE	0.00	0.00	1,000.00	1,000.00
City Bushhog	0.00	0.00	1,000.00	1,000.00
City Fuel and Oil	507.78	2,863.35	5,175.00	2,311.65
City Spraying	0.00	277.39	900.00	622.61
City Supplies	0.00	401.76	1,113.00	711.24
City Tractor Expense	0.00	1,206.42	1,750.00	543.58
City Truck Expenses	0.00	325.50	1,750.00	1,424.50
Inmate Expense	0.00	0.00	600.00	600.00
Insurance Expense	1,003.25	1,003.25	1,009.00	5.75
Lawnmower Lease	92.51	555.06	1,111.00	555.94
Misc. Expense	118.72	428.90	2,000.00	1,571.10
Payroll Tax Expense	318.88	870.12	1,650.00	779.88
Salaries	4,168.59	11,374.18	24,247.00	12,872.82
Street Lights	908.95	5,300.94	10,405.00	5,104.06
Street Repairs	0.00	0.00	1,961.00	1,961.00
Unemployment	8.51	24.62	187.00	162.38
Expenses	\$7,127.19	\$24,631.49	\$55,858.00	\$31,226.51
Revenue & Expenditures				
Revenue Less Expenditures	-\$2,264.13	\$3,543.20	\$0.00	\$0.00
Revenue & Expenditures				
Net Change in Fund Balance	-\$2,264.13	\$3,543.20	\$0.00	\$0.00
Fund Balances				
Beginning Fund Balance	50,891.63	45,084.30	0.00	0.00
Fund Balances				
Net Change in Fund Balance	-2,264.13	3,543.20	0.00	0.00
Fund Balances				
Ending Fund Balance	48,627.50	48,627.50	0.00	0.00

Bank Registers- All Accounts

6/1/2021 to 6/30/2021

Trans. Date	Trans. Number	Dep #	Name / Description	Receipts & Credits	Checks & Payments	Balance
Act 833 Checking Acct.						
			Beginning Balance			13,439.11
			Act 833 Checking Acct. Totals			\$13,439.11
Court Automation Fund Checking						
			Beginning Balance			10,148.21
6/1/2021	R-07411		CV MUNICIPAL COURT	182.50		10,330.71
6/2/2021	00134		CRITICAL EDGE INC.		246.38	10,084.33
			Court Automation Fund Checking Totals	\$182.50	\$246.38	\$10,084.33
CV Police Special Account						
			Beginning Balance			5,864.94
6/1/2021	R-00825		CV MUNICIPAL COURT	1,172.50		7,037.44
6/30/2021	R-00827		CROSS COUNTY BANK	1.45		7,038.89
			CV Police Special Account Totals	\$1,173.95		\$7,038.89
Depreciation Account CD						
			Beginning Balance			43,254.12
6/25/2021	R-77268		CROSS COUNTY BANK	43.61		43,297.73
			Depreciation Account CD Totals	\$43.61		\$43,297.73
Depreciation Checking Acct.						
			Beginning Balance			44,497.42
6/1/2021	R-77249		MUNICIPAL WATERWORK	1,528.14		46,025.56
6/4/2021	01103		STRICKLIN PLUMBING INC		10,200.00	35,825.56
6/7/2021	01104		ENTERGY		20,962.51	14,863.05
6/30/2021	R-77266		FIRST FINANCIAL BANK	5.41		14,868.46
			Depreciation Checking Acct. Totals	\$1,533.55	\$31,162.51	\$14,868.46
Drug Forfeiture Checking						
			Beginning Balance			147.98
			Drug Forfeiture Checking Totals			\$147.98
Economic Development Checking						
			Beginning Balance			105,788.41
6/3/2021	R-46723		THE NEST	25.00		105,813.41
			Economic Development Checking Totals	\$25.00		\$105,813.41
Fire Department Checking						
			Beginning Balance			2,483.51
6/1/2021	02813		SHANE BELL		150.00	2,333.51
6/1/2021	02814		FRED SCHWEIGHART		120.00	2,213.51
6/1/2021	02815		CASEY MURPHY		105.00	2,108.51
6/1/2021	02816		JOSH CAUGHNON		105.00	2,003.51
6/1/2021	02817		DENNIS CLAYTON		90.00	1,913.51
6/1/2021	02818		MICHAEL MILHOLLAND		90.00	1,823.51
6/1/2021	02819		TYLER WALLS		90.00	1,733.51
6/1/2021	02820		JOHN VANPLET		90.00	1,643.51
6/1/2021	02821		HEATH SMITH		75.00	1,568.51
6/1/2021	02822		DUANE BELL		75.00	1,493.51
6/1/2021	02823		STACEY BENNETT		75.00	1,418.51
6/1/2021	02824		JONATHAN WITCHER		75.00	1,343.51
6/1/2021	02825		ADAM TIMZE		75.00	1,268.51
6/1/2021	02826		SHANE TAYLOR		75.00	1,193.51
6/1/2021	R-06362		GENERAL FUND	525.00		1,718.51

Bank Registers- All Accounts

6/1/2021 to 6/30/2021

Trans. Date	Trans. Number	Dep #	Name / Description	Receipts & Credits	Checks & Payments	Balance
Fire Department Checking						
6/9/2021	02827		CROSS COUNTY SCHOOL		350.00	1,368.51
6/21/2021	R-06365		LEXIS NEXIS	5.00		1,373.51
Fire Department Checking Totals				\$530.00	\$1,640.00	\$1,373.51
Gen Fund Mon Mkt CCB						
			Beginning Balance			39,714.92
6/30/2021	R-04648		CROSS COUNTY BANK	6.53		39,721.45
Gen Fund Mon Mkt CCB Totals				\$6.53		\$39,721.45
General CD FNB						
			Beginning Balance			13,334.31
General CD FNB Totals						\$13,334.31
General Fund Checking						
			Beginning Balance			71,377.58
6/1/2021	01803		STACEY BENNETT		865.68	70,511.90
6/1/2021	01804		TERRIE HESS-CHAPPELL		310.18	70,201.72
6/1/2021	40703		ANN CHAPMAN OUTDOOR		100.72	70,101.00
6/1/2021	40704		CV FIRE DEPARTMENT		525.00	69,576.00
6/1/2021	40705		DEPARTMENT OF FINANCE		833.34	68,742.66
6/1/2021	40706		DEPT OF FINANCE & ADMI		359.09	68,383.57
6/1/2021	40707		MUN. HEALTH BENEFIT FU		1,427.36	66,956.21
6/1/2021	40708		VERIZON WIRELESS		80.02	66,876.19
6/1/2021	40709		ROSS TIRE SERVICE		33.15	66,843.04
6/1/2021	40710		CE VOICE		364.92	66,478.12
6/1/2021	ACH		FNB of Wynne (941)		2,912.77	63,565.35
6/1/2021	R-04629		OPERATIONS & MAINTENA	671.00		64,236.35
6/1/2021	R-04630		CV MUNICIPAL COURT	5,047.72		69,284.07
6/3/2021	40711		G & W DIESEL SERVICES		102.00	69,182.07
6/3/2021	40712		STAR PRINTING		137.02	69,045.05
6/4/2021	01805		STACEY BENNETT		910.82	68,134.23
6/4/2021	01806		RYAN CALLICOTT		331.56	67,802.67
6/4/2021	01807		MORGAN MARQUIS		357.17	67,445.50
6/4/2021	01808		CODY SIDES		639.55	66,805.95
6/4/2021	01809		JAMIE WALLS		1,719.67	65,086.28
6/4/2021	01810		HAYDEN WILSON		106.67	64,979.61
6/4/2021	40713		CSA SOFTWARESOLUTION		117.63	64,861.98
6/4/2021	ACH		APERS		253.01	64,608.97
6/7/2021	R-04632		RITTER COMMUNICATION	112.28		64,721.25
6/8/2021	40714		FUELMAN		227.01	64,494.24
6/8/2021	ACH		LOPFI Fund		853.81	63,640.43
6/9/2021	40715		JORDAN'S KWIK STOP		60.01	63,580.42
6/9/2021	40716		CRITICAL EDGE INC.		470.05	63,110.37
6/9/2021	40717		CARD SERVICE CENTER		481.64	62,628.73
6/9/2021	R-04633		STATE OF ARKANSAS TRE	1,084.96		63,713.69
6/10/2021	40718		ARKANSAS CRIME INFORM		6.13	63,707.56
6/10/2021	R-04634		OPERATIONS & MAINTENA	575.15		64,282.71
6/10/2021	R-04635		STREET FUND	2,101.04		66,383.75
6/11/2021	40719		MUNICIPAL VEHICLE PRO		3,207.51	63,176.24
6/14/2021	40720		CARD SERVICE CENTER		562.26	62,613.98
6/14/2021	40721		ENTERGY		628.10	61,985.88
6/14/2021	R-04636		CROSS COUNTY FUNDS	921.41		62,907.29
6/14/2021	R-04637		ENTERGY	4,894.79		67,802.08

Bank Registers- All Accounts

6/1/2021 to 6/30/2021

Trans. Date	Trans. Number	Dep #	Name / Description	Receipts & Credits	Checks & Payments	Balance
General Fund Checking						
6/18/2021	01811		STACEY BENNETT		910.82	66,891.26
6/18/2021	01812		RYAN CALLICOTT		380.17	66,511.09
6/18/2021	01813		JAMES DEWITT JR.		383.59	66,127.50
6/18/2021	01814		MORGAN MARQUIS		270.12	65,857.38
6/18/2021	01815		CODY SIDES		603.57	65,253.81
6/18/2021	01816		JAMIE WALLS		1,719.67	63,534.14
6/18/2021	01817		WILLIAM WHITE		263.26	63,270.88
6/18/2021	01818		HAYDEN WILSON		322.72	62,948.16
6/18/2021	01819		THOMAS WILSON		383.59	62,564.57
6/18/2021	40722		HEATHER M HARRIS		383.59	62,180.98
6/18/2021	40723		EARNEST F MEREDITH		383.59	61,797.39
6/18/2021	ACH		APERS		253.01	61,544.38
6/21/2021	40724		RITTER COMMUNICATION		0.58	61,543.80
6/21/2021	40725		MSI CONSULTING GROUP,		276.25	61,267.55
6/21/2021	R-04638		STREET FUND	2,394.94		63,662.49
6/21/2021	R-04639		OPERATIONS & MAINTENA	575.15		64,237.64
6/23/2021	40726		STAR PRINTING		22.10	64,215.54
6/23/2021	R-04640		STATE OF ARKANSAS TRE	9,268.76		73,484.30
6/23/2021	R-04641		STATE OF ARKANSAS TRE	2,630.72		76,115.02
6/23/2021	R-04642		STATE OF ARKANSAS TRE	876.90		76,991.92
General Fund Checking Totals				\$31,154.82	\$25,540.48	\$76,991.92

Inmate Housing

6/1/2021	R-87738	Beginning Balance				1,495.00
		CV MUNICIPAL COURT		175.00		1,670.00
Inmate Housing Totals				\$175.00		\$1,670.00

LOPFI Checking Acct.

Beginning Balance			7.53
LOPFI Checking Acct. Totals			\$7.53

Meter Checking

6/7/2021	R-77256	Beginning Balance				44,580.08
6/15/2021	R-77257	WAYNE YATES		150.00		44,730.08
6/30/2021	R-77264	ERICA HAMPTON		150.00		44,880.08
		FIRST FINANCIAL BANK		9.20		44,889.28
Meter Checking Totals				\$309.20		\$44,889.28

Mosquito Control Checking

Beginning Balance			3,508.55
Mosquito Control Checking Totals			\$3,508.55

Mun. Water Checking

6/1/2021	02698	Beginning Balance				66,349.13
6/1/2021	02699	OPERATIONS & MAINTENA			20,000.00	46,349.13
6/1/2021	02700	DEPRECIATION FUND			1,528.14	44,820.99
6/1/2021	02701	REVENUE SINKING FUND			1,810.00	43,010.99
6/1/2021	02701	SEWER DEBT RESERVE			3,173.00	39,837.99
6/1/2021	R-06562	CV WATER CUSTOMER		509.57		40,347.56
6/1/2021	R-06563	CV WATER CUSTOMER		221.26		40,568.82
6/1/2021	R-06564	CV WATER CUSTOMER		1,092.57		41,661.39
6/1/2021	R-06565	CV WATER CUSTOMER		48.93		41,710.32
6/2/2021	R-06566	CV WATER CUSTOMER		254.40		41,964.72
6/3/2021	R-06567	CV WATER CUSTOMER		281.34		42,246.06

Bank Registers- All Accounts

6/1/2021 to 6/30/2021

Trans. Date	Trans. Number	Dep #	Name / Description	Receipts & Credits	Checks & Payments	Balance
Mun. Water Checking						
6/3/2021	R-06568		CV WATER CUSTOMER	1,189.04		43,435.10
6/4/2021	R-06569		CV WATER CUSTOMER	212.64		43,647.74
6/4/2021	R-06570		CV WATER CUSTOMER	803.19		44,450.93
6/7/2021	R-06571		WAYNE YATES	450.00		44,900.93
6/7/2021	R-06572		CV WATER CUSTOMER	406.46		45,307.39
6/7/2021	R-06573		CV WATER CUSTOMER	928.36		46,235.75
6/7/2021	R-06574		CV WATER CUSTOMER	254.09		46,489.84
6/7/2021	R-06575		CV WATER CUSTOMER	93.24		46,583.08
6/8/2021	R-06576		CV WATER CUSTOMER	699.24		47,282.32
6/8/2021	R-06577		CV WATER CUSTOMER	98.47		47,380.79
6/9/2021	R-06578		CV WATER CUSTOMER	219.96		47,600.75
6/9/2021	R-06579		CV WATER CUSTOMER	143.61		47,744.36
6/10/2021	R-06580		CV WATER CUSTOMER	1,965.02		49,709.38
6/10/2021	R-06581		CV WATER CUSTOMER	226.68		49,936.06
6/11/2021	R-06582		CV WATER CUSTOMER	1,051.71		50,987.77
6/14/2021	R-06583		CV WATER CUSTOMER	73.37		51,061.14
6/14/2021	R-06584		CV WATER CUSTOMER	221.28		51,282.42
6/14/2021	R-06585		CV WATER CUSTOMER	3,649.64		54,932.06
6/14/2021	R-06586		CV WATER CUSTOMER	252.55		55,184.61
6/15/2021	R-06587		CV WATER CUSTOMER	1,890.08		57,074.69
6/15/2021	R-06588		CV WATER CUSTOMER	528.55		57,603.24
6/15/2021	R-06589		CV WATER CUSTOMER	2,540.82		60,144.06
6/16/2021	R-06590		CV WATER CUSTOMER	369.18		60,513.24
6/16/2021	R-06591		CV WATER CUSTOMER	228.48		60,741.72
6/17/2021	R-06592		CV WATER CUSTOMER	606.55		61,348.27
6/17/2021	R-06593		CV WATER CUSTOMER	452.92		61,801.19
6/18/2021	R-06594		CV WATER CUSTOMER	85.92		61,887.11
6/21/2021	02702		OPERATIONS & MAINTENA		4,000.00	57,887.11
6/21/2021	R-06595		CV WATER CUSTOMER	1,398.75		59,285.86
6/21/2021	R-06596		CV WATER CUSTOMER	423.01		59,708.87
6/21/2021	R-06597		CV WATER CUSTOMER	85.18		59,794.05
6/22/2021	R-06598		CV WATER CUSTOMER	503.88		60,297.93
6/22/2021	R-06599		CV WATER CUSTOMER	91.15		60,389.08
6/23/2021	R-06600		CV WATER CUSTOMER	137.87		60,526.95
6/24/2021	R-06601		CV WATER CUSTOMER	130.01		60,656.96
6/24/2021	R-06602		CV WATER CUSTOMER	406.07		61,063.03
6/24/2021	R-06603		CV WATER CUSTOMER	277.94		61,340.97
6/25/2021	R-06604		CV WATER CUSTOMER	417.00		61,757.97
6/25/2021	R-06605		CV WATER CUSTOMER	205.27		61,963.24
6/28/2021	R-06606		CV WATER CUSTOMER	446.87		62,410.11
6/28/2021	R-06607		CV WATER CUSTOMER	204.82		62,614.93
6/28/2021	R-06608		CV WATER CUSTOMER	99.21		62,714.14
6/28/2021	R-06609		CV WATER CUSTOMER	229.95		62,944.09
6/29/2021	R-06610		CV WATER CUSTOMER	297.82		63,241.91
6/29/2021	R-06611		CV WATER CUSTOMER	240.76		63,482.67
Mun. Water Checking Totals				\$27,644.68	\$30,511.14	\$63,482.67

Municipal Court Checking

			Beginning Balance			3,114.40
6/1/2021	R-01065		CV FINE PAYMENTS	1,265.00		4,379.40
6/2/2021	R-01059		CV FINE PAYMENTS	200.00		4,579.40
6/2/2021	R-01060		CV FINE PAYMENTS	745.00		5,324.40
6/3/2021	R-01072		CV FINE PAYMENTS	70.00		5,394.40

Bank Registers- All Accounts

6/1/2021 to 6/30/2021

Trans. Date	Trans. Number	Dep #	Name / Description	Receipts & Credits	Checks & Payments	Balance
Municipal Court Checking						
6/8/2021	R-01061		CV FINE PAYMENTS	200.00		5,594.40
6/9/2021	R-01062		CV FINE PAYMENTS	435.00		6,029.40
6/11/2021	R-01063		CV FINE PAYMENTS	100.00		6,129.40
6/15/2021	R-01064		CV FINE PAYMENTS	355.00		6,484.40
6/21/2021	R-01068		CV FINE PAYMENTS	440.00		6,924.40
6/23/2021	R-01066		CV FINE PAYMENTS	1,425.00		8,349.40
6/24/2021	R-01069		CV FINE PAYMENTS	2,125.00		10,474.40
6/29/2021	R-01070		CV FINE PAYMENTS	310.00		10,784.40
6/30/2021	03495		CITY OF CHERRY VALLEY		3,601.47	7,182.93
6/30/2021	03496		DEPT OF FINANCE & ADMI		1,738.17	5,444.76
6/30/2021	03497		COUNTY OF CROSS		40.36	5,404.40
6/30/2021	03498		COURT AUTOMATION		135.00	5,269.40
6/30/2021	03499		CV POLICE SPECIAL ACCO		680.00	4,589.40
6/30/2021	03500		POLICE EQUIPMENT FUND		115.00	4,474.40
6/30/2021	03501		INMATE HOUSING		115.00	4,359.40
6/30/2021	03502		NIMOCKS OIL COMPANY		100.00	4,259.40
6/30/2021	R-01067		CV FINE PAYMENTS	955.00		5,214.40
6/30/2021	R-01071		CV FINE PAYMENTS	100.00		5,314.40
Municipal Court Checking Totals				\$8,725.00	\$6,525.00	\$5,314.40

Oper/Maint Checking

			Beginning Balance			412.15
6/1/2021	09526		GENERAL FUND		671.00	(258.85)
6/1/2021	09527		VANNDAL BIRDEYE WATE		3,200.00	(3,458.85)
6/1/2021	09528		DEPT OF FINANCE & ADMI		1,812.00	(5,270.85)
6/1/2021	09529		JIM DEDMAN'S SANITATIO		5,050.80	(10,321.65)
6/1/2021	09530		WILLIE BELCHER		550.00	(10,871.65)
6/1/2021	09531		DEERE CREDIT INC		92.51	(10,964.16)
6/1/2021	09532		GRAHAM HARDWARE		14.26	(10,978.42)
6/1/2021	R-77248		MUNICIPAL WATERWORK	20,000.00		9,021.58
6/2/2021	09533		CRITICAL EDGE INC.		246.37	8,775.21
6/3/2021	09534		STRICKLIN PLUMBING INC		402.00	8,373.21
6/4/2021	09535		CSA SOFTWARESOLUTION		117.63	8,255.58
6/7/2021	09536		ARKANSAS TESTING LABS,		1,067.00	7,188.58
6/8/2021	09537		FUELMAN		302.57	6,886.01
6/9/2021	09538		JORDAN'S KWIK STOP		205.20	6,680.81
6/9/2021	09539		CARD SERVICE CENTER		298.00	6,382.81
6/9/2021	09540		CARD SERVICE CENTER		1,299.85	5,082.96
6/10/2021	09541		REGIONS CORPORATE TR		3,263.20	1,819.76
6/10/2021	09542		GENERAL FUND		575.15	1,244.61
6/11/2021	09543		MUNICIPAL VEHICLE PRO		947.58	297.03
6/14/2021	09544		ENTERGY		993.59	(696.56)
6/14/2021	09545		CARD SERVICE CENTER		350.78	(1,047.34)
6/18/2021	09546		GENERAL FUND		575.15	(1,622.49)
6/21/2021	09547		MILLER-NEWELL		1,865.61	(3,488.10)
6/21/2021	R-77258		MUNICIPAL WATERWORK	4,000.00		511.90
6/25/2021	09548		U.S POSTAL SERVICE		100.80	411.10
Oper/Maint Checking Totals				\$24,000.00	\$24,001.05	\$411.10

Police Dept. Equipment Fund Ch

			Beginning Balance			2,099.63
6/1/2021	R-07819		CV MUNICIPAL COURT	175.00		2,274.63
6/2/2021	01113		CRITICAL EDGE INC.		253.13	2,021.50

Trans. Date	Trans. Number	Dep #	Name / Description	Receipts & Credits	Checks & Payments	Balance
			Police Dept. Equipment Fund Ch Totals	\$175.00	\$253.13	\$2,021.50

Revenue Sinking Checking

		Beginning Balance		101,679.31
6/1/2021	R-77250	MUNICIPAL WATERWORK	1,810.00	103,489.31
6/9/2021	01179	STRICKLIN PLUMBING INC		14,989.56
				88,499.75
6/30/2021	R-77265	FIRST FINANCIAL BANK	19.52	88,519.27
		Revenue Sinking Checking Totals	\$1,829.52	\$14,989.56
				\$88,519.27

Sewer Debt Reserve Checking

		Beginning Balance		7,063.78
6/1/2021	R-77251	MUNICIPAL WATERWORK	3,173.00	10,236.78
6/15/2021	ACH	RURAL DEVELOPMENT		2,885.00
6/15/2021	R-77267	CROSS COUNTY BANK	1.07	7,352.85
		Sewer Debt Reserve Checking Totals	\$3,174.07	\$2,885.00
				\$7,352.85

Street Fund CD1

		Beginning Balance	6,277.72
6/30/2021	R-03230	CROSS COUNTY BANK	1.03
			6,278.75
		Street Fund CD1 Totals	\$1.03
			\$6,278.75

Street Fund Checking

		Beginning Balance		44,613.91
6/1/2021	04991	DEERE CREDIT INC	92.51	44,521.40
6/4/2021	04992	CSA SOFTWARESOLUTION	118.72	44,402.68
6/8/2021	04993	FUELMAN	302.57	44,100.11
6/9/2021	04994	JORDAN'S KWIK STOP	205.21	43,894.90
6/9/2021	R-03221	STATE OF ARKANSAS TRE	1,630.84	45,525.74
6/9/2021	R-03222	STATE OF ARKANSAS TRE	134.22	45,659.96
6/9/2021	R-03223	STATE OF ARKANSAS TRE	2,407.34	48,067.30
6/9/2021	R-03224	STATE OF ARKANSAS TRE	382.26	48,449.56
6/10/2021	04995	GENERAL FUND	2,101.04	46,348.52
6/11/2021	04996	MUNICIPAL VEHICLE PRO	1,003.25	45,345.27
6/14/2021	04997	ENTERGY	908.95	44,436.32
6/14/2021	R-03225	CROSS COUNTY FUNDS	307.37	44,743.69
6/18/2021	04998	GENERAL FUND	2,394.94	42,348.75
Street Fund Checking Totals		\$4,862.03	\$7,127.19	\$42,348.75

Street Sales Tax Checking

		Beginning Balance	107,589.14
6/2/2021	01000	T.J. WHEELER	2,525.00
		Street Sales Tax Checking Totals	\$2,525.00
			\$105,064.14

Water Sales Tax Checking

Beginning Balance	14,052.95
Water Sales Tax Checking Totals	\$14,052.95

Water Works CD

Beginning Balance	36,145.40
Water Works CD Totals	\$36,145.40

Water/ Sewer Rev Checking

Beginning Balance				277.04
Water/ Sewer Rev Checking Totals				\$277.04
Report Totals	\$105,545.49	\$147,406.44		\$747,455.28
Records included in total = 242				

City of Cherry Valley, Arkansas

Refunding Bonds
Series 2021

Gross Debt Service Comparison

Date	Principal	Coupon	Interest	Est. Payments on 2021 Bond	Payments on USDA Loan	Est. Savings
08/01/2022	21,786.76	1.875%	5,946.89	27,733.65	31,735.01	4,001.36
08/01/2023	24,539.63	1.875%	6,079.02	30,618.65	34,620.00	4,001.35
08/01/2024	24,999.75	1.875%	5,618.90	30,618.65	34,620.00	4,001.35
08/01/2025	25,468.50	1.875%	5,150.16	30,618.66	34,620.00	4,001.34
08/01/2026	25,946.03	1.875%	4,672.62	30,618.65	34,620.00	4,001.35
08/01/2027	26,432.52	1.875%	4,186.14	30,618.66	34,620.00	4,001.34
08/01/2028	26,928.14	1.875%	3,690.52	30,618.66	34,620.01	4,001.35
08/01/2029	27,433.04	1.875%	3,185.62	30,618.66	34,620.01	4,001.35
08/01/2030	27,947.40	1.875%	2,671.24	30,618.64	34,620.00	4,001.36
08/01/2031	28,471.43	1.875%	2,147.24	30,618.67	34,620.01	4,001.34
08/01/2032	29,005.26	1.875%	1,613.40	30,618.66	34,620.00	4,001.34
08/01/2033	29,549.10	1.875%	1,069.54	30,618.64	34,620.00	4,001.36
08/01/2034	27,493.44	1.875%	515.50	28,008.94	32,010.29	4,001.35
Total	\$346,001.00	-	\$46,546.79	\$392,547.79	\$444,565.33	\$52,017.54

PV Analysis Summary (Gross to Gross)

Net Present Value Benefit	\$49,324.08
Net PV Benefit / \$322,836 Refunded Principal	15.278%
Net PV Benefit / \$346,001 Refunding Principal	14.255%

Refunding Bond Information

Refunding Dated Date	9/01/2021
Refunding Delivery Date	9/01/2021

Loan was for \$578,000.00 with an interest rate of 5.25%. If we can secure this financing it will drop the interest rate by 3.38%. The refinancing will reduce the loan by 3 years, if we leave the payment the same. No early payoff penalty and we can pay extra if we want to pay off early. All fees are added into the loan.

JJ Merchant

ACCELERATED MARKETING & AUCTIONS

July 13, 2021

City of Cherry Valley

"Bid on 1997 555E Ford Backhoe"

Bid Due: Tuesday July 13, 2021@ 12 noon"

City Hall

166 Hwy 1B

Cherry Valley, AR 72324

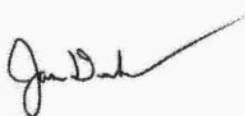
We would like to submit a bid on the following items:

1. 1997 555E Ford Backhoe

\$ 7,777.⁰⁰

Please email the bid results whether we are high bidder or not, jim@jjmerchant.com

Thanks,



James Durham

601.606.3022

PLEASE NOTE- we are a dealer in the state of Mississippi and dealer name is still Lynn's Enterprise, LLC., in the event titles to be assigned as Lynn's Enterprise, LLC. the address is same as JJ Merchant.

ATTENTION: IF YOUR SURPLUS HAS AGENCY DECALS, please allow us to remove, we have an air operated Wurth Eraser tool that cost \$800, it will remove decals without damaging paint, your item will be transported to our location and we can send photos of the decals removed!

WWW.JJMERCHANT.COM

TERRY CANTRELL
255 MALONE RD N
HERNANDO, MS

38632

901-496-5218

\$ 5,555.55

FORD 555 E Back Hoe

\$5700.00 Richard McCay

870-588-6699